

CITY OF TIGARD, OREGON
TIGARD CITY COUNCIL
RESOLUTION NO. 06-50

A RESOLUTION APPROVING BUDGET AMENDMENT #3 TO THE FY 2006-07 BUDGET TO INCREASE APPROPRIATIONS IN THE WATER, SANITARY SEWER, AND STORMWATER CAPITAL PROJECT BUDGETS WITHIN THE COMMUNITY INVESTMENT PROGRAM FOR FUNDING OF THE WATER BUILDING REMODEL.

WHEREAS, during the budget process, the Budget Committee removed funding for the Water Building remodel from the budget and placed the funds in contingency; and

WHEREAS, the Budget Committee directed staff to bring additional information to City Council regarding the project; and

WHEREAS, on July 18, 2006, staff presented additional information on the project; and

WHEREAS, the City Council directed staff to proceed with the Water Building remodel; and

WHEREAS, it is now necessary to amend the FY 2006-07 Budget to increase appropriations in the Water, Sanitary Sewer, and Stormwater Capital Project budgets to fund the remodel.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The FY 2006-07 Budget is hereby amended as shown in Attachment A to this resolution to transfer \$400,000 from the Water Fund Contingency to the Water Capital Project budget, \$130,000 from the Sanitary Sewer Fund Contingency to the Sanitary Sewer Capital Project budget, and \$100,000 from the Stormwater Fund Contingency to the Stormwater Capital Project budget for funding of the Water Building remodel

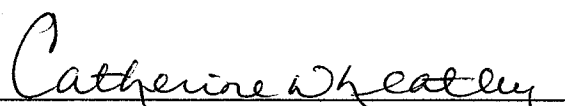
SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 8th day of August 2006.



Mayor - City of Tigard

ATTEST:



City Recorder - City of Tigard

Attachment A
FY 2006-07
Budget Amendment # 3

FY 2006-07 Adopted Budget	Budget Amendment # 3	Adopted Revised Budget
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Water Fund

Resources

Beginning Fund Balance	\$2,102,618		\$2,102,618
Property Taxes	0		0
Grants	0		0
Fines and Forfeitures	0		0
Other Revenues	16,750		16,750
Transfers In from Other Funds	0		0
Total	\$9,025,448	\$0	\$9,025,448

Requirements

Community Service Program	\$0		\$0
Public Works Program	5,769,929		5,769,929
Policy & Administration Program	0		0
Debt Service	\$0		\$0
Capital Projects	\$859,110	\$400,000	\$1,259,110
Transfers to Other Funds	\$1,378,158		\$1,378,158
Contingency	\$990,000	(\$400,000)	\$590,000
Total Budget	\$8,997,197	\$0	\$8,997,197
Ending Fund Balance	28,251		28,251
Total Requirements	\$9,025,448	\$0	\$9,025,448

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FY 2006-07 Adopted Budget	Budget Amendment # 3	Adopted Revised Budget
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Sanitary Sewer Fund

Resources

Beginning Fund Balance	\$7,561,169		\$7,561,169
Utility Fees and Charges	1,392,500		1,392,500
Interest Earnings	125,000		125,000
Other Revenues	(5,000)		(5,000)
Transfers In from Other Funds	0		0
Total Resources	\$9,073,669	\$0	\$9,073,669

Requirements

Public Works Program	890,119		890,119
Program Expenditures Total	\$890,119	\$0	\$890,119
Debt Service	\$0		\$0
Capital Projects	\$2,520,000	\$130,000	\$2,650,000
Transfers to Other Funds	\$429,647		\$429,647
Contingency	\$478,401	(\$130,000)	\$348,401
Total Budget	\$4,318,167	\$0	\$4,318,167
Ending Fund Balance	4,755,502		4,755,502
Total Requirements	\$9,073,669	\$0	\$9,073,669

Attachment A
FY 2006-07
Budget Amendment # 3

FY 2006-07 Adopted Budget	Budget Amendment # 3	Adopted Revised Budget
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Stormwater Fund

Resources

Beginning Fund Balance	\$773,417		\$773,417
Utility Fees and Charges	1,140,000		1,140,000
Interest Earnings	11,000		11,000
Other Revenues	(4,000)		(4,000)
Transfers In from Other Funds	0		0
Total	\$1,920,417	\$0	\$1,920,417

Requirements

Public Works Program	941,627		941,627
Program Expenditures Total	\$941,627	\$0	\$941,627
Debt Service	\$0		\$0
Capital Projects	\$466,000	\$100,000	\$566,000
Transfers to Other Funds	\$289,389		\$289,389
Contingency	\$200,000	(\$100,000)	\$100,000
Total Budget	\$1,897,016	\$0	\$1,897,016
Ending Fund Balance	23,401		23,401
Total Requirements	\$1,920,417	\$0	\$1,920,417